

## **ABSTRACT OF THE DISCLOSURE**

[0042] The present invention provides a system and method of automatically establishing and electronically funding electronic accounts over a computer network. The present invention provides a series of straight-through processes operable within a client/server environment. The present invention enables the submission of on-line new account information, real-time processing of such account information, and the establishment of validated new electronic accounts for use by potential customers regardless of the availability of host processing systems.